

# ALMUT BALLEER

## Contact Information

Chair for Applied Economics  
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Personal information: German,  
two children (born 2013 and 2016)

## Fields of Interest

Labor-Market Macroeconomics, Monetary Economics, Empirical Macroeconomics,  
Business Cycles

## Academic Positions

- 2012 – Associate Professor of Applied Economics, RWTH Aachen University, Germany (W2, tenured)
- 2009 – 2015 Assistant Professor of Economics, Institute for International Economic Studies (IIES) at Stockholm University, Sweden

## Other Appointments

- 2017 – Member of Committee of Macroeconomics, German Economic Association
- 2016 – Research Affiliate at Center for Economic Policy Research (CEPR)
- 2015 – Affiliated researcher at IIES at Stockholm University, Sweden
- 2013 – Research Professor at ifo Institute, Munich, Germany
- 2007 – 2008 Consultant at European Central Bank, Economics Department, EU Countries Division, Frankfurt, Germany

## Education

- 2004 – 2009 Ph.D. in Economics, University of Bonn, Germany (summa cum laude)
- 2005 – 2006 European Doctoral Program, Universitat Pompeu Fabra, Barcelona, Spain (2<sup>nd</sup> year PhD)
- 1999 – 2004 B.A./M.Sc. (Diplom) in Economics, Humboldt-University of Berlin, Germany

## Publications

"Some Surprising Facts About Working Time Accounts and the Business Cycle", with Britta Gehrke and Christian Merkl, *International Journal of Manpower*, Vol. 38 (7), 2017, pp 940-953

"Does Short-Time Work Save Jobs?: A Business Cycle Analysis", with Britta Gehrke, Wolfgang Lechthaler and Christian Merkl, *European Economic Review*, 84, May 2016, pp 99-122

"Labour Force Participation in Euro Area Countries: A Cohort-Based Analysis", with Jarkko Turunen and Ramon Gomez-Salvador, *Empirical Economics*, 46(4), 2014, pp 1385-1415

"Skill-Biased Technological Change and the Business Cycle", with Thijs van Rens, *Review of Economics and Statistics*, 95(4), 2012, pp 1222-1237

"New Evidence, Old Puzzles: Technology Shocks and Labor Market Fluctuations", *Quantitative Economics*, 3(3), November 2012, pp 363-392

## Working Papers and Work in Progress

"Demand or Supply? Price Adjustment During the Covid-19 Pandemic", with Sebastian Link, Manuel Menkhoff and Peter Zorn, CEPR Discussion Paper 14907, 2020

"Monetary Policy, Price Setting and Credit Constraints", with Peter Zorn, CEPR Discussion Paper 14163, 2019

"Uncovering the Mechanism(s): Financial Constraints and Wages", with Hamzeh Arabzadeh and Britta Gehrke, 2019

"Financial Constraints and Nominal Price Rigidities", with Nikolay Hristov and Dominik Menno, CEPR Discussion Paper 11790, 2017

"The Effects of Individual Misperceptions of Labor Market Risk on Macroeconomic Outcomes", with Georg Dürnecker and Susanne Forstner

"Couples' Time-Use and Aggregate Outcomes: Evidence from a Structural Model", with Monika Merz and Tamas Papp

"Environmental Quality and Welfare Accounting", with Morten Endrikat

"Migration and Investment: A Business-Cycle Perspective", with Chantal Tezkan

"Expansionary and Contractionary Technology Improvements", with Zeno Enders

## Policy Publications

"Nachfrage oder Angebot? Erkenntnisse aus dem Preissetzungsverhalten deutscher Unternehmen während der Corona-Krise", with Sebastian Link, Manuel Menkhoff and Peter Zorn, *ifo Schnelldienst*, 73(7), 13-16, 2020

"Demand versus supply: Price adjustment during the Covid-19 pandemic", with Sebastian Link, Manuel Menkhoff and Peter Zorn, *VoxEu.org*, 27 July 2020

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"Guidelines for cost-effective use of SURE", with Britta Gehrke, Brigitte Hochmuth and Christian Merkl, VoxEu.org, 01 May 2020

"Autonomes Fahren statt stop and go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit", with Britta Gehrke, Brigitte Hochmuth and Christian Merkl *Zeitschrift für Wirtschaftspolitik*, 68(3), 2019

"Mit Kurzarbeit erfolgreich durch die nächste Rezession?", with Britta Gehrke, Brigitte Hochmuth and Christian Merkl, *Ifo Schnelldienst*, 72(18), 13-15, 2019

"Financial Constraints and Nominal Rigidities", with Nikolay Hristov and Dominik Menno, VoxEU.org, 24 June 2017

"Short-Time work: Does it save jobs?", with Britta Gehrke, Wolfgang Lechthaler and Christian Merkl, VoxEu.org, 12 July 2013

### Grants, Fellowships and Awards

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|-------------|--|
| 2020 – 2023 | German Research Association (DFG) Research Grant: "Financial Markets, Labor Markets and Wages: Evidence, Theory and Macroeconomics Implications", with Britta Gehrke and IAB Nürnberg, total amount funded ca. 300 000 €                               |
| 2015 – 2018 | German Research Association (DFG) Research Grant: "Financial Market Imperfections and the Pricing Decision of Firms: Evidence, Theory, and Macroeconomic Implications", with Timo Wollmershäuser, ifo Institute, Munich, total amount funded 344 000 € |
| 2017        | RWTH IMF Interdisciplinary Pathfinder Project: 6-month research grant for project "The Market for critical Raw Materials: A long-run Perspective", with Oliver Lorz, total amount funded 25 000 €  |
| 2004 – 2008 | German Research Association (DFG) Full four-year doctoral scholarship  |
| 2005 – 2006 | European Commission: Marie-Curie Fellowship for doctoral students  |

### Other Professional Activities

Co-organizer of the DFG founded conference "Women in Macroeconomics and Finance", Cologne 11/2017

Managing editor, German Economic Review, since 2016

Member of the evaluation committee, IWH Halle, Leibniz-Gesellschaft

Refereeing service:

Applied Economics, American Economic Journal: Macroeconomics, Economic Journal, Empirical Economics, European Economic Review, Journal of the European Economic Association, Journal of Economic Dynamics and Control, Journal of Economic Inequality, Labor Economics, Macroeconomic Dynamics, Review of Applied Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Scandinavian Journal of Economics

## ALMUT BALLEER

Fritz Thyssen foundation research grants  
European Economic Association Annual Meeting 2020, German Economics Association  
Annual Meeting 2014 and 2018

### Conference and Seminar Presentations since 2015

- 2019 IZA Workshop Heterogeneity and the Labor Market, Bonn  
Chancen der Niedrigzinsphase für den Arbeitsmarkt, Workshop am  
Bundesministerium der Finanzen, Berlin  
Tagung des Makroökonomischen Ausschusses des VfS, Berlin  
CEPR European Summer Symposium in Macroeconomics,  
Tarragona  
Theories and Methods in Macroeconomics, Nürnberg
- 2018 DFG Final Workshop on Financial Market Imperfections and  
Macroeconomic Performance, Mannheim  
ifo conference on Macroeconomics and Survey Data, Munich  
New Developments in the Macroeconomics of the Labor Market,  
Vienna  
European Midwest Micro/Macro Conference, Bonn  
European Economics Association, Cologne
- 2017 Tagung des Makroökonomischen Ausschusses des VfS,  
Luxembourg
- 2016 DFG Fifth Workshop on Financial Market Imperfections and  
Macroeconomic Performance, Cologne
- 2015 DFG Fourth Workshop on Financial Market Imperfections and  
Macroeconomic Performance, Frankfurt  
IMF-DFG Conference on Labor Markets in and after the Crisis,  
Bonn  
Society of Economic Dynamics, Warsaw  
NORMAC Smögen (discussion)  
European Economics Association, Mannheim  
Verein für Socialpolitik, Münster  
Conference on Credit Dynamics and the Macroeconomy, London

### Teaching

- Bachelor Introduction to Econometrics (RWTH Aachen)  
Labor Economics (RWTH Aachen)
- Master Econometrics (RWTH Aachen)  
Microeconometrics (RWTH Aachen)  
Economic Growth (RWTH Aachen)  
Labor Economics (RWTH Aachen)
- Ph.D. Advanced Methods in Econometrics (RWTH Aachen)  
Numerical Methods in Macroeconomics (RWTH Aachen and IIES  
Stockholm)  
Macroeconomics II (IIES Stockholm)  
Topics in Macroeconomics: Labor-Market Macro, Structural VARs  
(IIES Stockholm)